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3 BILL NO. R-74-05-//

4 RESOLUTION NO. R- 33-74

5 A RESOLUTION authorizing the necessary preliminary
6 steps for the study of the possibility of the issuance
7 of general obligation bonds to finance street and
8 other major capital improvements

9 WHEREAS, it has been many years since there has been a comprehensive
10 street improvement program in the City of Fort Wayne, Indiana; and

11 WHEREAS, the severity of the winters and the increasingly heavy volume
12 of motor vehicle traffic within the City have brought about a situation in which many
13 of the existing streets are in desperate need of maintenance and improvement and
14 in which there is a desperate need for additional streets; and

15 WHEREAS, several major capital improvements deserve immediate
16 attention; and

17 WHEREAS, the financial situation of the City is such that current
18 revenue cannot finance such a program of street and capital improvements; and

19 WHEREAS, the City has available bonding power in the approximate
20 amount of \$3,750,000; and

21 NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF
22 THE CITY OF FORT WAYNE, INDIANA:

23 That the Mayor, the Controller and the Board of Public Works be and
24 they hereby are authorized and directed to take the necessary preliminary steps
25 to study the possibility of the issuance of general obligation bonds of the City of
26 Fort Wayne, Indiana in the approximate amount of \$3,750,000 to finance a street
27 and capital improvement program.
28
29

30 William T. Longa

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32 APPROVED AS TO FORM
33 AND LEGALITY 5-14-74

34 [Signature] CITY ATTORNEY
35 [Signature] Council

Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by title and referred to the Committee on _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 197_____, at _____ o'clock P.M., E.S.T.

Date: _____

CITY CLERK

Read the third time in full and on motion by Hingja, seconded by Kraus, and duly adopted, placed on its passage. Passed (~~1981~~) by the following vote:

	AYES <u>8</u>	NAYS <u>1</u>	ABSTAINED _____	ABSENT _____ to-wit:
BURNS	<u>✓</u>	_____	_____	_____
HINGA	<u>✓</u>	_____	_____	_____
KRAUS	<u>✓</u>	_____	_____	_____
MOSES	<u>✓</u>	_____	_____	_____
NUCKOLS	<u>✓</u>	_____	_____	_____
SCHMIDT, D.	_____	<u>✓</u>	_____	_____
SCHMIDT, V.	<u>✓</u>	_____	_____	_____
STIER	<u>✓</u>	_____	_____	_____
TALARICO	<u>✓</u>	_____	_____	_____

DATE: 5-14-74

Charles W. Westerman
Melvin G. Hunk Dep. Clerk
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (~~Zoning Map~~) (~~General~~) (~~Annexation~~) (~~Special~~) (~~Appropriation~~) Ordinance (Resolution) No. B-33-74 on the 14th day of May, 1974.

Charles W. Westerman
Melvin G. Hunk Dep. Clerk
CITY CLERK

ATTEST: (SEAL)

Samuel J. Talarico
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 15th day of May, 1974, at the hour of 10:00 o'clock A. M., E.S.T.

Charles W. Westerman
Melvin G. Hunk Dep. Clerk
CITY CLERK

Approved and signed by me this 15th day of May, 1974, at the hour of 11:30 o'clock A. M., E.S.T.

Don H. Lebow
MAYOR



THE CITY OF FORT WAYNE

office of the mayor

May 13, 1974

Members of the Common Council
City of Fort Wayne

Gentlemen and Mrs. Schmidt:

Over the past year, we have received numerous requests for certain capital and street improvements. Requests have come from citizens and from Council. During the same period, the Street Engineering Department has submitted requests for priority work on streets. This work is absolutely necessary if we are to keep many of our major thoroughfares from completely falling apart. The work is divided into two categories: 1. Capital improvements of a priority nature; and 2. Street maintenance repairs of a priority nature.

Capital improvements are as follows:

1. Replace No. 7 Engine House which is badly deteriorated;
2. Implement a program of upgrading guardrails throughout the City;
3. Do major drainage work on the Sherman Street elevation to correct the surface water runover problem;
4. Complete Hobson Road from State Road No. 37 to Coliseum;
5. Fund the City's contribution to CBD signalization, first phase;
6. Fund the City's portion of the Fairfield-Creighton intersection improvement;
7. Do minor, but critically needed, work to correct the hazardous reverse curve conditions on South Clinton Street from Pontiac to Rudisill;
8. Wells Street maintenance and bridge approach.
9. Institute a program to remove abandoned railroad crossings and improve badly deteriorated railroad crossings;

Members of the Common Council
May 13, 1974
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10. Remove the Street Department from the downtown area and transfer it to a location better suited for efficient Street Department work;
11. Build a new asphalt plant to replace the badly deteriorated asphalt plant which the City owns; and
12. Reconstruction on Spy Run north of State Street to eliminate the hazardous and dangerous reverse curves.

This total package is estimated to run \$2,167,000.

The street maintenance improvement package is very critical from an engineering standpoint. Many of our streets have so deteriorated and the bases are so bad that unless we go in with substantial repairs, we'll have no right-of-way left to maintain. The projects which are listed as needing immediate attention are as follows:

1. The Pontiac Street-Penn Central elevation traffic loop;
2. A section of Clay Street;
3. Wayne Street from Lafayette to Anthony;
4. Fairfield from Baker to Rudisill;
5. An unimproved section of Santa Rosa;
6. Crescent Avenue from Lake to Anthony;
7. State from Hensch to Northside Drive;
8. Washington Center Road from Sharon Drive to Penn Central Railroad.
9. Kelly Drive from Spring Street to Hoffman;
10. Spring Street from Wells Street to Steup;
11. Brooklyn Avenue from Taylor to Covington Road;
12. Leesburg Road from the N & W Railroad to Spring Street;
13. Nuttman Avenue from the N & W Railroad to Freeman Street;

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14. Ardmore Avenue from Taylor Street to Covington Road;
15. Covington Road from Brooklyn to Freeman;
16. Old Mill Road from Hartman to Pettit;
17. Hanna from Creighton to Pontiac;
18. Calhoun from Pettit to Paulding;
19. Pettit from Calhoun to Fairfield;
20. Hessen Cassel Road from McKinnie to Paulding;
21. Wayne Trace from McKinnie to Philley;
22. McKinnie from Hessen Cassel to Wayne Trace; and
23. Pettit from Anthony Boulevard to Gaywood.

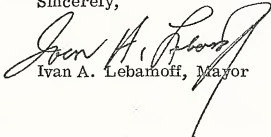
The road improvements contemplated herein call for total strengthening of some base, asphalt overlays, stone shouldering where necessary, and curb replacements where called for.

The total package exceeds \$1,400,000.

Inasmuch as the City has bonding capabilities in the approximate sum of \$3,700,000, the time has come for us to seriously examine the possibilities of floating such a bond issue. Consequently, we are asking Council to examine the resolution and hopefully pass it. The resolution does not call for a bond issue nor does it authorize one. It merely authorizes the study of the possibility of a bond issue. In this way, the study can be done in the public light, out in the open, with a great deal of citizen input. The citizens will have to be informed of the study and of the existing possibilities.

If Council should have any questions regarding the study, Mr. Kamnikar, Dr. Boswell, or Mr. Bonar would be happy to meet with Council and respond to any questions.

Sincerely,



Ivan A. Lebamoff, Mayor

IAL:ddc

DIGEST SHEET

R-74-05-11

TITLE OF ORDINANCE RESOLUTION

DEPARTMENT REQUESTING ORDINANCE _____

SYNOPSIS OF ORDINANCE Authorizing the necessary preliminary steps for the study ofthe possibility of the issuance of general obligation bonds to finance street andother major capital improvementsEFFECT OF PASSAGE Preliminary steps will be taken for the studyEFFECT OF NON-PASSAGE ~~NO~~ No steps will be taken,

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Finance